



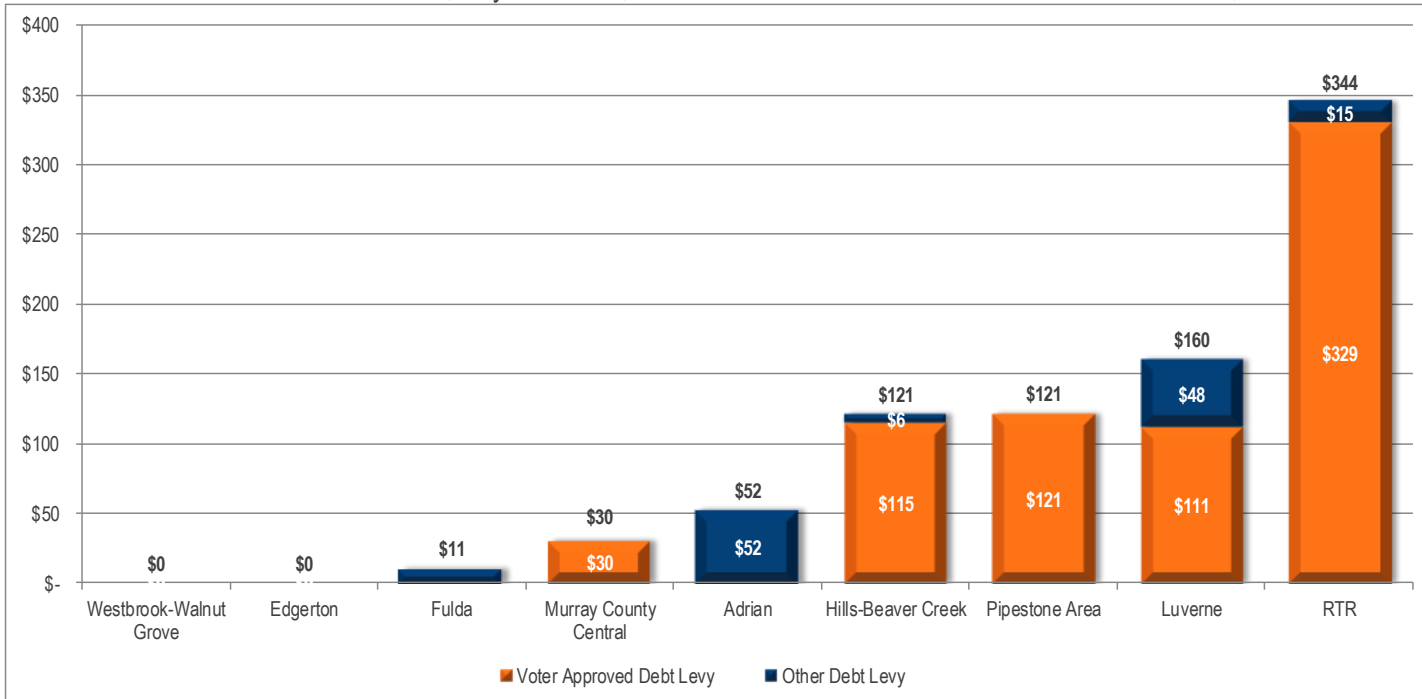
Edgerton Public School District, ISD #581

Community Meeting, January 24, 2024

Presenter – Jen Chapman, Financial Specialist

Total School Debt Tax Comparison

Total School Debt Taxes, Payable 2023, on a Home with an Estimated Market Value of \$165,000



Source: Pay 2023 School Tax Report (Excludes OPEB Levy)

Tax Impact – Residential / HGA

Ballot Question Bond Issue Amount	1 \$13,500,000	2 \$2,800,000	Total \$16,300,000
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Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2025*		
		1	2	Total
Residential Homestead	\$50,000	\$35	\$8	\$43
	75,000	53	12	64
	100,000	73	16	89
	125,000	105	23	129
	150,000	138	30	168
	165,000	157	34	191
	200,000	202	44	246
	250,000	266	58	324
	300,000	330	72	402
	350,000	394	86	480
400,000	458	100	558	

School Building Bond Agricultural Credit

Provides agricultural property owners a credit for taxes attributable to school district debt service

Applies to new & existing debt

Applies to all agricultural property (except house, garage & one acre)

- Class 2a: Agricultural Land (Homestead & Non-Homestead)
- Class 2b: Rural Vacant Land
- Class 2c: Managed Forest Land

Credit is fully phased in: 70% in Pay 2023 & later

Ongoing credit, automatically deducted from property taxes owed
(property owners don't need to complete a form to request credit)

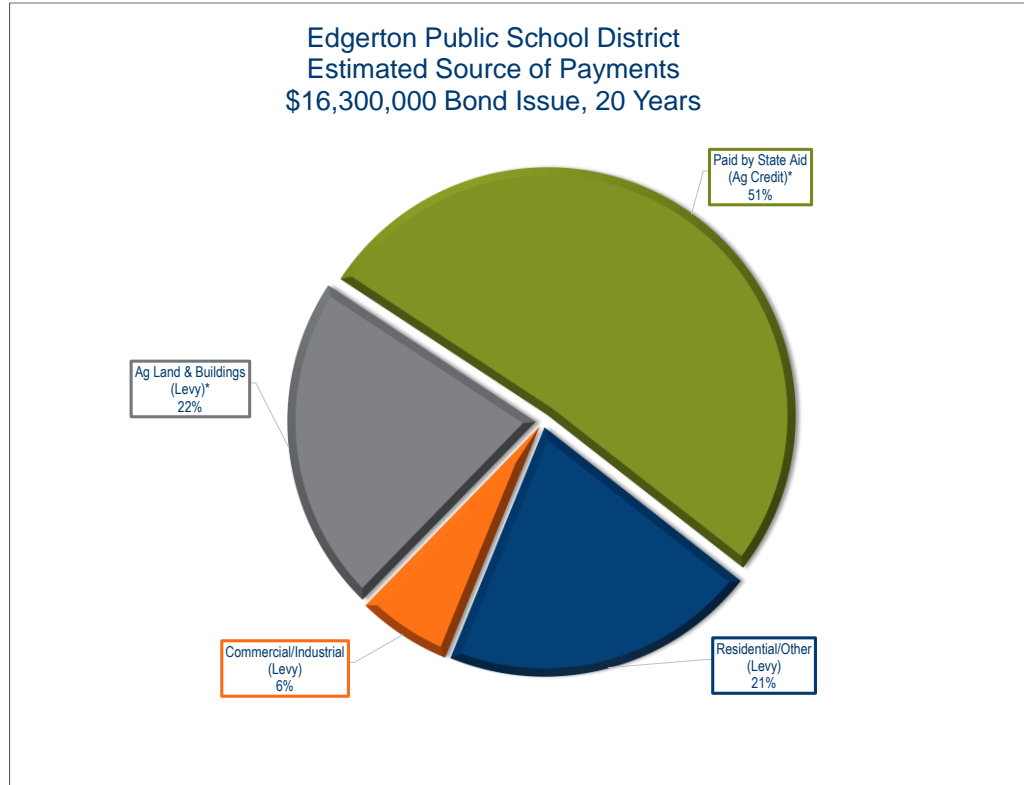
Credit paid by State, does not shift levy to other property types

Tax Impact – Commercial and Agricultural

Ballot Question Bond Issue Amount	1 \$13,500,000	2 \$2,800,000	Total \$16,300,000
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Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2025*		
Commercial/ Industrial	\$50,000	\$88	\$19	\$107
	100,000	176	39	215
	250,000	500	109	609
	500,000	1,088	238	1,326
	750,000	1,676	366	2,042
Agricultural Homestead** (average value per acre of land & buildings)	\$2,000	\$0.35	\$0.08	\$0.43
	4,000	0.71	0.15	0.86
	6,000	1.06	0.23	1.29
	8,000	1.41	0.31	1.72
	10,700	1.89	0.41	2.30
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$2,000	\$0.71	\$0.15	\$0.86
	4,000	1.41	0.31	1.72
	6,000	2.12	0.46	2.58
	8,000	2.82	0.62	3.44
	10,700	3.77	0.82	4.60
	12,000	4.23	0.93	5.16

Ag2School Credit Debt Service Taxes



* Ag. Land & Building excludes the house, garage & one acre of land which are included with Residential/Other.
Note: Estimates based on & assume no change in values, state equalizing factors or in state law.

Online Tax Calculator – Residential & Commercial

ONLINE CALCULATORS: ESTIMATING TAX IMPACT

Residential Homestead Property

If you own a RESIDENTIAL HOMESTEAD property, enter the Estimated Market Value below to see the estimated tax impact.

ESTIMATED MARKET VALUE

*Enter only whole numbers to the nearest dollar
(no dollar signs, commas, or decimals).*

CALCULATE

Commercial / Industrial Property

If you own COMMERCIAL/INDUSTRIAL property, enter the Estimated Market Value below to see the estimated tax impact.

ESTIMATED MARKET VALUE

*Enter only whole numbers to the nearest dollar
(no dollar signs, commas, or decimals).*

CALCULATE

<https://www.ehlers-inc.com/microsite/edgerton2024/>

Online Tax Calculator - Agricultural

Agricultural Property

If you own agricultural or other types of property, please complete the following form and submit it to Ehlers. Once we receive it, an Ehlers representative will contact your county to find the value and classification of your property, calculate the tax impact and contact you via phone or email with the results. Please allow 1-3 days for completion. PLEASE NOTE: you may enter up to 10 property IDs by clicking the "+" button at the end of each row. For more than 10 properties, please contact Ehlers.

Parcel Owner Name	Parcel ID/Property ID	County parcel is located in
<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/> +

I'm not a robot

If you have any questions, please call Ehlers at 1-800-552-1171 and ask to speak with a member of our Education Team.

County	Parcel ID No.	Estimated Market Value	Taxable Market Value	\$25,000,000 Bond Issue	
				ANNUAL	MONTHLY
Big Stone	07-0001-000	\$454,100	\$454,100	\$185	\$15
	07-0005-000	877,900	877,900	357	30
	07-0008-000	2,041,200	2,041,200	709	59
	07-0008-010	275,100	275,100	112	9
	07-0011-000 (AG)	1,553,600	1,541,100	316	26
	07-0011-000 (HGA)	180,800	159,832	217	18
	07-0011-000 (Exempt)	12,500	12,500	0	0
	07-0058-000	892,200	892,200	363	30
		\$6,287,400	\$6,253,932	\$2,259	\$188